

QUARTERLY REPORT FOR THE PERIOD ENDED 31 JANUARY 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	CURRENT YEAR QUARTER 3 MONTHS NOV'19 - JAN'20 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 3 MONTHS NOV'18 - JAN'19 RM'000	CURRENT YEAR TO DATE 6 MONTHS AUG'19 - JAN'20 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 6 MONTHS AUG'18 - JAN'19 RM'000
Revenue	930	1,395	2,066	2,790
Other Operating Income	161	-	179	0
Operating Expenses	(1,753)	(2,267)	(3,875)	(4,410)
Finance Costs	-	-	-	-
Loss before taxation	(662)	(872)	(1,630)	(1,620)
Taxation	-	-	-	-
Loss for the year	(662)	(872)	(1,630)	(1,620)
Other Comprehensive Income				
- Foreign exchange translation from the foreign operations	-	-	-	-
Total Comprehensive Expense for the year	(662)	(872)	(1,630)	(1,620)
Loss for the period attributable to:				
Owners of the parent	(662)	(872)	(1,753)	(1,620)
Non-controlling interest	-	-	123	-
	(662)	(872)	(1,630)	(1,620)
Total Comprehensive Expense attributable to:				
Owners of the parent	(662)	(872)	(1,630)	(1,620)
Non-controlling interest	-	-	-	-
	(662)	(872)	(1,630)	(1,620)
Loss per share (sen)	(0.03)	(0.04)	(0.07)	(0.08)

These unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 July 2019 and the accompanying explanatory notes of this interim financial reports.

TRIVE PROPERTY GROUP BERHAD (667845-M)
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE PERIOD ENDED 31 JANUARY 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(UNAUDITED)	(AUDITED)
	AS AT 31 OCT 2019 RM'000	AS AT 31 JUL 2019 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	64,009	3,558
Inventory	44,488	44,487
Goodwill	24,430	-
	132,927	48,045
CURRENT ASSETS		
Trade receivables	5,141	6,382
Other receivables	1,439	13,061
Other investment	-	876
Cash and cash equivalents	2,080	3,401
	8,660	23,720
TOTAL ASSETS	141,587	71,765
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	80,601	79,601
Accumulated (losses) / profits	(14,227)	(12,597)
Translation reserve	10	10
Owner equity	66,384	67,014
Non-controlling interests	(4,702)	-
TOTAL EQUITY	61,682	67,014
NON-CURRENT LIABILITIES		
Bank borrowings	51,599	-
	51,599	-
CURRENT LIABILITIES		
Trade payables	5,776	4,189
Other payables	20,335	405
Amount owing to directors	2,195	157
	28,306	4,751
TOTAL LIABILITIES	79,905	4,751
TOTAL EQUITY AND LIABILITIES	141,587	71,765
Net asset per share (RM)	0.03	0.03

The unaudited condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 July 2019 and the accompanying explanatory notes of this interim financial reports.

TRIVE PROPERTY GROUP BERHAD (667845-M)
(Incorporated in Malaysia)
QUARTERLY REPORT FOR THE PERIOD ENDED 31 JANUARY 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT YEAR TO DATE 31 JAN 2020 RM'000	PRECEDING YEAR CORRESPONDING YEAR TO DATE 31 JAN 2019 RM'000
Cash flows from operating activities		
Loss before tax from continuing operation	(1,630)	(1,620)
Adjustments for:		
Non-cash items	144	86
Non operating items	-	0
Operating loss before working capital changes	<u>(1,486)</u>	<u>(1,533)</u>
Changes in working capital:		
Net changes in current assets	(12,862)	(1,056)
Net changes in current liabilities	13,027	1,920
Cash (used in) / from operations	<u>(1,321)</u>	<u>(669)</u>
Interest received	-	-
Net cash (used in) / from operating activities	<u>(1,321)</u>	<u>(669)</u>
Cash flows from investing activity		
Purchase of property, plant and equipment	-	(6)
Net cash used in investing activity	<u>-</u>	<u>(6)</u>
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(1,321)	(675)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	3,401	15,498
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>2,080</u>	<u>14,823</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR COMPRISES		
Cash and bank balances	1,929	125
Fixed deposit	151	14,698
	<u>2,080</u>	<u>14,823</u>

The unaudited condensed consolidated statement of cashflows should be read in conjunction with the audited financial statements for the financial year ended 31 July 2019 and the accompanying explanatory notes of this interim financial reports.

TRIVE PROPERTY GROUP BERHAD (667845-M)

(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE PERIOD ENDED 31 JANUARY 2020**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	TRANSLATION RESERVE RM'000	ACCUMULATED PROFIT / (LOSSES) RM'000	TOTAL RM'000	NON CONTROLLING INTEREST RM'000	TOTAL EQUITY RM'000
Period ended 31 January 2020							
Balance at 1 August 2019	79,601	-	10	(12,597)	67,014	-	67,014
Issuance of share capital	1,000	-	-	-	1,000	-	1,000
Effect on the increase in shareholding of subsidiary	-	-	-	-	-	(4,825)	(4,825)
Foreign translation reserve	-	-	-	-	-	-	-
Total comprehensive (expense) / income for the period	-	-	-	(1,630)	(1,630)	123	(1,507)
Balance as at 31 January 2020	<u>80,601</u>	<u>-</u>	<u>10</u>	<u>(14,227)</u>	<u>66,384</u>	<u>(4,702)</u>	<u>61,682</u>
Period ended 31 July 2019							
Balance at 1 August 2018	76,678	-	5	(7,130)	69,553	(1)	69,552
Issuance of share capital	2,923	-	-	-	2,923	-	2,923
Effect on the increase in shareholding of subsidiary	-	-	-	(1)	(1)	1	-
Total comprehensive expense for the period	-	-	5	(5,466)	(5,461)	-	(5,461)
Balance as at 31 July 2019	<u>79,601</u>	<u>-</u>	<u>10</u>	<u>(12,597)</u>	<u>67,014</u>	<u>-</u>	<u>67,014</u>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 July 2019 and the accompanying explanatory notes of this interim financial reports.